

QUESTIONS PERTINENT TO THIS ISSUE

COMPARE 1949 CHICK PRODUCTION WITH 1948.
WHAT CAUSED HONEY PRODUCTION TO DECREASE LAST YEAR?
IS THE SUPPLY OF SEED POTATOES ADEQUATE FOR 1950?
HOW DOES THE 1950 TOTAL GRAIN SUPPLY COMPARE WITH LAST YEAR?
DISCUSS THE TREND OF FARM WAGE RATES.
GIVE NORTH CAROLINA PRICES RECEIVED FOR JANUARY.
COMPARE JANUARY FEED PRICES WITH DECEMBER.
WHAT ARE THE REASONS FOR THE SHORT 1949 FRUIT CROP IN N. C.?
WHAT FARM PRODUCTS SOLD BELOW PARITY IN JANUARY?
GIVE THE INDICATED SIZE OF THE 1950 TURKEY CROP.

No. 54

RALEIGH. N.

FEBRUARY 6. 1950

AGRICULTURAL PRICES AND OTHER CURRENT

CERTIFIED SEED POTATO PRODUCTION RECORD HIGH

Certifying agencies in 31 States reported that 48,427,628 bushels of certified seed potatoes were produced in 1949. This total represents about 12 percent of the Nation's total production of potatoes and includes 51 named varieties.

A total of 141,461 acres passed final inspection in 1949 compared with 160,250 acres in 1948 and was the smallest acreage in 6 years. However, in spite of the smaller acreage, production in 1949 was slightly greater than in 1948. The season was favorable for plant and tuber growth, and yields of most varieties were exceptionally good, averaging 342 bushels per acre highest of record. Production of Cobblers in 1949 totaled 5,471,185 compared with 7,513,000 in 1948, and production of Sebagos for certified seed totaled 939,964 bushels in 1949 compared with 1,517,345 in 1948.

STATE HONEY PRODUCTION DOWN 40%

Honey production in North Carolina totaled 2,457,000 pounds in 1949 - 40% less than the 4,114,000 pounds produced in 1948 and 59% below 1947. The decrease in production in 1949 was due to average production per colony decreasing from 22 pounds in 1948 to 13 pounds in 1949. The total number of colonies increased from 187,000 in 1948 to 189,000 in 1949.

The average price received by bee keepers for all honey decreased from 31.5 cents per pound in 1948 to 30.9 cents per pound in 1949. The total value of honey production in the state stands at 759,000 dollars, 41% below the 1948 total.

The 1949 honey production for the United States totaled 226,978,000 pounds - 10% more than the 206, 305,000 pounds produced in 1948 and 8% more than the 1943-47 average. The average production of 40.6 pounds of honey per colony in 1949 was the second highest since 1941, being exceeded only by that of 1945.

RECORD CHICK OUTPUT IN 1949

North Carolina commercial hatcheries produced 2, 202,000 chicks during December, 14 percent less than the 2,554,000 chicks hatched during December 1948, but 59 percent above the December 1943-47 average hatch of 1,383,000 chicks.

Due to recent declines in the price of commercial broilers and eggs, the demand for chicks has weakened, and some hatcheries, particularly those supplying chicks for commercial broiler production, had to curtail their operations during December.

Production of chicks in North Carolina during the entire year 1949 was the largest of record. Output for the year totaled 51,855,000 chicks, compared with an output of 38,984,000 chicks in 1948 -- an increase in production of 33 percent for 1949.

Commercial hatcheries over the Nation produced an estimated 55,026,000 chicks during December, approximately the same number as was pro-

(Continued on Page 4)

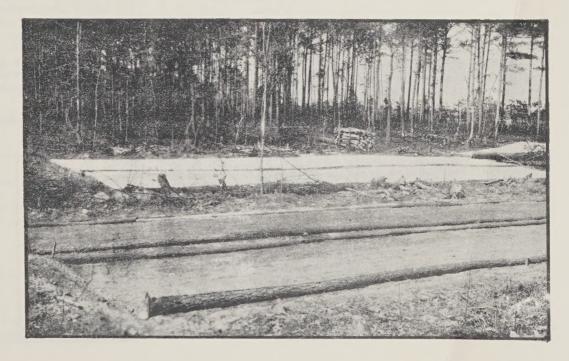
TOTAL GRAIN SUPPLY 11 PERCENT ABOVE LAST YEAR

The total supply of grains (corn, wheat, oats, barley and rye) in all positions in North Carolina on January 1, at 59,682,000 bushels was 11 percent greater than for the same date a year ago.

Corn stocks in all positions, meaning on-farm plus off-farm stocks, totaled 53,667,000 bushels, which was also 11 percent greater than was on hand January 1, 1949. Total corn stocks amounted to about 90 percent of the total available supplies of grains in all positions in the State.

Stocks of wheat both on and off farms totaled 2,112,000 bushels on January 1, 1950. This is 14 percent less than stocks on hand on the same date a year ago. Lower supplies of wheat this year are in part due to the poor crop produced in 1949, which was 4 percent short of the 1948 crop. However, disappearance of wheat to date has been at a more rapid rate than for (Continued on Page 4)

THE CRADLE OF THE GOLDEN WEED



NORTH CAROLINA PRODUCTION. FARM DISTRIBUTION AND VALUE OF FRUITS AND NUTS - 1948, 1949

		PRODUCTION			FARM DISPOSITION			SEASON AVE. PRICE		VALUE					
CROP	UNIT			FOR FARM SOI HOUSEHOLD USE		OLD	REC'D BY FARMERS		FOR TOTAL PRODUCTION		FOR HOUSE . HOLD USE		FOR SALES		
		1948	1949	1948	1949	1948	1949	1948	1949	1948	1949	1948	1949	1948	1949
				THOUSAND			DOLLARS		THOUSAND DOLLARS						
APPLES PEACHES PEARS GRAPES PECANS(ALL)	BUSHEL BUSHEL TONS POUNDS	976 1.646 209 5.6 2.752	448 1,428 130 4.5 2,924	350 425 170 3.4 760	200 400 100 2.8 780	626 1.221 39 2.2 1.992	248 1.028 30 1.7 2.144	2.00 2.65 2.00 176.00	2.00 2.60 1.90 145.00 .243	1.952 4.362 418 986 587	896 3.713 247 652 710	700 1.126 340 599 160	400 1.040 190 406 188	1.252 3.236 78 387 427	496 2.673 57 246 522

1949 WAS POOR YEAR FOR FRUIT CROPS

Final estimates of the outcome of four important fruit crops (apples, peaches, pears and grapes) in North Carolina show that production hazards in 1949 were far heavier than usual.

Commercial apple production, at an estimated 448,000 bushels, was 54 percent below the 1948 crop. This was the third lowest crop produced since 1934, the lowest being 194,000 bushels in 1945 with 391,000 bushels in in 1943 being the second lowest.

Some of the causes of the short crop for 1949 were heavy damage done to blooms and early set fruit by an unusually hard freeze in the spring. Heavy rains and cloudy days during the summer spraying period made it difficult for orchardists to maintain insect-disease control programs.

Commercial peach production in North Carolina during 1949 totaled 1,428,000 bushels, 13 percent less than in 1948. The crop of last season was the second lowest since 1929, the shortest crop for that period being 252,000 bushels produced in 1943 following very severe late spring freezes around April 4 - 16 of that year.

The 1949 crop was shortened by late spring freezes and a rather difficult season for the control of diseases, particularly "brown rot" which caused heavy losses to many growers.

Pear production in this State is of little significance commercially. Outcome of the total crop at 130,000 bushels was 38 percent under last year. Weather effects were much the same as for peaches.

Grape production in 1949, at 4,500 tons was 20 percent lower than in 1948 and the shortest crop since 1945. Cloudy, rainy weather at the time of blooming was the was the principal cause of lower production.

In contrast to fruit crops, pecan production in 1949 was 6 percent greater than in 1948.

RURAL HOUSING STUDY PLANNED

A study of rural housing conditions will be conducted in 382 counties in the United States during 1950. Fourteen counties will be sampled in North Carolina and about 1,000 farm operators will be contacted. These counties are: Bladen, Chatham, Cleveland, Currituck, Duplin, Forsyth, Granville, Johnston, Northampton, Stanly, Swain, Warren, Wayne, and Yancey.

The forthcoming survey will obtain information on the number of farm houses built in 1949 and will provide a basis for determining the amount of expenditures on houses and service buildings for new construction, major improvements and repairs.

The survey, which will get under way in all the above mentioned North Carolina Counties on February 20, is being made in compliance with the Housing Act of 1949 which directed the United States Department of Agriculture to report on the housing situation.

In the United States reports will be obtained from about 9,000 farms under the act that also established a program of technical services, financial aids, and research for farm construction activity.

MERCHANTABLE POTATO STOCKS SECOND HIGHEST OF RECORD

Stocks of merchantable potatoes held on January 1, 1950, by growers and local dealers in or near the areas where produced are the second highest of record. These holdings, totaling 145,440,000 bushels, are the second highest of record, being exceeded only by the 152,170,000 bushels held on January 1, 1947, from the record-large crop harvested in 1946. Current January 1 stocks were 7 percent larger than the 135,880,000 bushels in storage the same date a year ago, 21 percent larger than the January 1, 1948, holdings, but 4 percent less than the record-high stocks January 1, 1947.

In the East, supplies are particularly heavy with the 50,170,000 bushels in Maine being the highest January 1 merchantable stocks of record.

For the 37 late and intermediate states, production in 1949 was estimated at 341,068,000 bushels, compared with the 1948 crop of 389,318,000 bushels. Growers are expected to sell 279,624,000 bushels, or 82 percent of their 1949 production. Marketings of the crop from these 37 states prior to January 1, 1950, amounted to 124,484,000 bushels, not including about 9,700,000 bushels purchased by the Government in these states. This quantity is about 15 million bushels larger than marketings from the 1948 crop prior to January 1, 1949, when Government purchases of about 77,000,000 bushels are deducted from total marketings.

FEED PRICES ABOUT THE SAME

Average prices paid by North Carolina farmers for most high protein and grain by-products feeds remained unchanged for the month ending January 15 except for a few minor declines. Bran, corn meal, cottonseed meal, 20% mixed dairy feed, scratch grain and meat scrap were the same as December. Middlings and laying mash each declined five cents per hundred while 16% and 18% mixed dairy feed dropped 10 cents per hundred pounds under the price paid by farmers a month earlier. All feed prices either remained unchanged or declined during the month.

FEED PRICES PAID BY FARMERS JANUARY 15, 1950 WITH COMPARISONS

	NORTH (CAROLINA	UNITED STATES				
FEED PER	DEC. 15	JAN. 15	DEC. 15	JAN. 15			
HUNDRED WEIGHT	1949	1950	1949	1950			
	- DOLLARS -						
BRAN	3.30	3.30	2.92	2.90			
	3.45	3.40	3.08	3.02			
	3.80	3.80	3.16	3.17			
	3.45	3.45	3.85	3.84			
16% PROTEIN 18% PROTEIN 20% PROTEIN LAYING MASH	3.40	3.30	3.41	3.42			
	3.65	3.55	3.63	3.61			
	3.80	3.80	3.73	3.73			
	4.70	4.65	4.41	4.39			
SCRATCH GRAIN MEAT SCRAP	4.00	4.00	3.72	3.72			

NORTH CAROLINA AND UNITED STATES INDEX NUMBERS

(N. C. PRICES RECEIVED 1909-14 - 100 PERCENT)										
COMMODITY	DEC. 15 1949	JAN. 15 1950	JAN. 15 1949	JAN. 15 1948	JAN.15 1947					
	NORTH CAROLINA INDEX NUMBERS									
ALL FARM PRODUCTS COTTON & COTTONSED GRAINS MEAT ANIMALS POULTRY DAIRY PRODUCTS TOBACCO MISCELL ANEOUS RATIO OF PRICES RECEIVED TO PAID-G	227 211 159 310 261 228 276 225	218 214 163 317 190 223 256 232	245 242 182 364 290 242 295 234	273 276 252 379 302 244 276 246	255 257 192 310 249 227 310 224					
MEGETTED TO THIS G	32									
PRICES RECEIVED	233		TES INDEX	307	260					
PRICES PAID INTEREST & TAXES	246	b 249	248	251	215					
RATIO OF PRICES RECEIVED TO PAID	95	b 94	108	122	121					

a. Ratio of N. C. prices received to $\emph{U}.$ S. prices paid $\emph{b}.$ Revised

PARITY INDEX AND PRICES RECEIVED UP PARITY RATIO DOWN

The revised Index of Prices Received by Farmers rose 2 points from December 15, 1949, to January 15 of this year and now stands at 235 percent of its January 1910-December 1914 base. The increase results mainly from higher prices farmers received for truck crops and meat animals which more than offset lower prices for poultry, eggs, and dairy products.

At the same time, increases in interest, taxes, farm wage rates, and in prices of feeder cattle raised the Parity Index (Index of Prices Paid, Interest, Taxes, and Wage Rates) 3 points to 249. The commodity price component of the Parity Index was 238 -- up 1 point since December 15, but down 8 points from a year ago.

The Parity Ratio (ratio of the Index of Prices Received by Farmers for things they sell to the Index of of Prices Paid by Farmers for things they buy, including interest, taxes, and farm wage rates) was 94 -- down 1 point from last month, and 10 points below a year ago.

COMPARISON OF U. S. PRICES RECEIVED BY FARMERS
AND PARITY PRICES

AND I MIVITA I IVIOLD									
COMMODITY	PRICES RE BY FAI		PARITY COMPARA PRICE	BLE	AVERAGE PRICES AS PERCENTAGE OF_PARITY				
Action Inc.	DEC. 15 1949	JAN.15 1950	DEC. 15 1949	JAN.15 1950	DEC. 15 1949	JAN. 15 1950			
		DOLL	ARS.		• PERCENT •				
COTTON, LB	. 265	. 264	. 297	. 298	89	89			
WHEAT, BU	1.93	1.92	2.12	2.13		90 74			
CORN, BU	.699	.705	.958	.914	73	77			
BARLEY, BU	1.09	1.10	1.49	1.42		77			
RYE, BU	19.00	10.40	13.00	16.90	146	115			
Hogs, CWT	14.80	15.10	17.40	18.70		81 116			
LAMBS, CWT CHICKENS, LB	21.00	21.60	14.10	18.60		71			
EGGS DOZ	.405	.313	.516	.492	66 a/	62			
MILK, WHLSE. CWT.	3.85b/	3.85a/	3.87c/	4.31	1010/	89 c/			

a. Ratio of seasonally adjusted prices to parity prices
 b. Preliminary

c. Revised

More public construction in 1950 will offset less private building so that total expenditures for construction will about equal last year's 19 billion.

N. C. PRICES RECEIVED CONTINUES DECLINE

Following a trend started four months ago, the "All Farm Products" index of prices received by North Carolina farmers at local markets decreased 9 points during the month ending January 15. The index decreased from 227 as of December 15 to 218 as of January 15. The same index was 275 in October and 249 in November.

Although the index of "All Farm Products" declined 9 points, grains, cotton and cottonseed, meat animals and miscellaneous commodities all showed increases in commodity indexes. The poultry index dropped from 261 as of December to 190 as of January 15 and is primarily responsible for the 9 point drop in the index of "All Farm Products."

Due to higher prices received for cotton, the cotton and cottonseed index increased 3 points during the month.

The tobacco index decreased 20 points because of lower grades of Type 31 tobacco being offered for sale. Sales have already been completed for all other types of tobacco.

Higher prices for beef cattle and veal calves resulted in a rise of 7 points in the prices of hogs and lambs dropped but not enough to offset the increase in the prices of beef cattle and veal calves.

The poultry index dropped 71 points for the sharpest drop during the month. This drop was due to lower prices for both chickens and eggs.

A drop of 2 points in the dairy products indexcan be attributed to a decline in the price received for wholesale milk butter and butterfat. Retail milk remained unchanged.

An increase in the price of peanuts, cowpeas and sweetpotatoes caused the miscellaneous commodity group index to increase to 232 points, a gain of 7 points over the December index.

PRICES RECEIVED BY FARMERS JANUARY 15, 1950
WITH COMPARISONS

WITH COMPARISONS										
201210217/	No.	NORTH CA	U. S.							
COMMODITY	UNIT	DECEMBER 15 1949	JANUARY 15 1950	JANUARY 15 1950						
			- DOLLARS-							
CORN WHEAT OATS BARLEY RYE SOYBEANS COWPEAS PEANUTS COTTON COTTON SEED WOOL HOGS BEEF CATTLE VEAL CALVES SHEEP LAMBS MILK COWS CHICKENS EGGS MILK, WHLSE RETAIL BUTTER BUTTER BUTTERFAT HAY, ALL BALED. POTATOES SWEET POTATOES APPLES. COM*L. LESPEDEZA SEED KOBE KOBE COM. & TENN 76 SERICEA	BU. BU. BU. BU. BU. BU. BU. BU. CWT. CWT. CWT. CWT. CWT. CWT. CWT. CWT	1.09 2.02 .91 1.22 1.98 1.87 3.25 .111 .272 44.00 .49 15.70 16.20 22.40 10.00 21.80 129.00 .257 .54 5.00 .55 28.50 1.65 2.20 7.70 5.70 9.20 17.80 18.00	1.14 2.05 .90 1.15 2.04 1.91 3.35 .118 .275 44.00 .49 15.30 17.00 22.90 10.00 21.20 126.00 .218 .37 4.90 a/ .20 .53 .54 27.50 1.65 2.10 2.20 8.40 6.10 10.40 17.80 18.30	1.15 1.92 .705 1.10 1.25 2.11 3.36 .105 .265 43.60 .472 15.10 19.40 23.30 9.64 21.60 183.00 .203 .313 4.08 .183 .574 .625 21.90 62.15 1.96 1.96 1.96 1.96 1.96 1.96 1.96 1.96						

a. Preliminary

b. Revised

Total supply of all feed concentrates for the 1949-50 season is estimated at about 179 million tons - the largest supply on record.

FARM REPORT

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FEBRUARY 6. 1950

FARM REPORT

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BROILER OPERATIONS FOR THE CHATHAM-WILKES COMMERCIAL BROILER AREAS BY MONTHS 1949 PLACEMENTS IN EASTERN COMMERCIAL BROILER AREAS 8/

MONTH	MONTH EGGS CHICKS SET HATCHED		CHICKS PLACED	MARKET BROILERS	AVERAGE PAID PRI PER PRI FOR BRI 1948 •	OUND OTLERS	PLACEMENTS IN EASTERN COMM. BROILER AREAS 1948. • 1949		
1	(000)	(000)	(000)	(000)	CEN	TS	(0)	00)	
JANUARY FEBRUARY MARCH APRIL MAY JUNE JULY AUGUST SEPTEMBER OCTOBER NOVEMBER DECEMBER TOTAL	2.872 2.843 2.982 3.432 2.331 1.870 1.932 1.278 1.535 2.495 1.741 1.594 26.914	1.791 1.963 2.272 2.866 1.990 1.585 1.474 930 882 1.596 1.510	1.788 1,602 1,659 2,121 1,531 1,549 1,606 1,115 1,048 1,614 1,358 1,178	1.038 1.184 1.213 1.715 1.501 1.572 1.849 1.417 1.317 1.360 943 1.383 16.492	.35 .37 .38 .37 .38 .34 .35 .34 .33	.30 .28 .29 .26 .25 .26 .28 .28 .28 .29 .26	19.846 17.347 18.163 21.253 25.554 19.148 22.011 15.594 14.855 21.435 21.869 23.939 241.014	31.539 25.883 27.370 35.026 27.366 25.455 24.750 18.212 19.743 31.860 24.751 29.486 321.441	

a/ East Conn., Delaware-Maryland, Virginia-West Va.-Shenandoah Valley, North Carolina Chatham-Wilkes, N. Georgia, N. W. Arkansas, Texas

LARGER TURKEY CROP EXPECTED THIS YEAR

Reports from turkey growers in North Carolina indicate that turkey production will be increased 20 percent this year over the 1949 record crop.

If growers carry out their intentions, the number of turkeys raised this year will be 583,000, or 97,000 more birds than indicated on the preliminary report for 1949.

Such a production this year would be 62 percent greater than the 360,000 turkeys raised in 1948 and 83 percent above the 1942-46 average production of 319,000 birds.

Turkey growers over the United States plan to increase turkey production in 1950 by one percent. If growers carry out their intentions, the number of turkeys raised this year will be 41,894,000.

Growers' returns indicate that the 1950 crop will be 13 percent larger than the 1942-46 average production, but 5 percent smaller than the record crop of 1945.

GRAIN SUPPLY (Continued)

the same period a year ago as shown by the comparison of production and January 1 stocks on hand.

Stocks of oats held in all positions in North Carolina on January 1 this year totaling 3,515,000 bushels, were 27 percent greater than for the same date a year ago. Production of oats in North Carolina in 1949 was 39 percent greater than in 1948. Current stocks would indicate that disappearance of oats to date was at a more rapid rate than for the same period a year ago.

The total U. S. supply of corn on hand in all positions on January 1, 1950, amounted to nearly 2,830 million bushels. These stocks are the largest in the 7 years of comparable records covering most of the period of huge corn crops. Stocks this year exceeded by 188 million bushels the previous high mark of January 1, 1949. About 2,401 million bushels of this corn still remained on farms, 147 million bushels less than a year ago.

CHICK OUTPUT (Continued)

duced during December, 1948. A somewhat smaller hatch during January this year is indicated as the number of eggs in incubators on January 1 was 5 percent less than a year ago. Production of chicks during January last year was the highest of record for that month.

The demand for chicks combinued strong throughout 1949, particularly for chicks for commercial broiler production. Hatcheries produced 1,536,779,000 chicks during the year, the third largest production of record.

The mid-December cost of the U. S. farm poultry ration was \$3.38 per 100 pounds. This compares with \$3.31 in mid-November and \$3.62 in December 1948. The egg-feed, chickenfeed and turkey-feed price relationships are much less favorable than a year ago.

WAGE RATES DECLINE

Wage rates paid to hired farm workers in North Carolina on January 1 were lower than for January 1 a year ago. The rate per day without room and board decreased from \$4.50 to \$4.15. This compares with \$3.40 per day paid on January 1, 1946.

Farm employment for hired workers was 8 percent below January 1, 1949 in the South Atlantic States. Total farm employment was only 1 percent lower than a year ago however due to a slight increase in unpaid family workers.

Farmers in the state were preparing and planting tobacco beds, and many farmers took advantage of favorable weather to plow and disk